

HEALTH SAVINGS ACCOUNT ELIGIBILITY

Are you eligible to participate in the HSA?

The IRS is extremely strict about who is eligible to open and contribute to an HSA.

- To be eligible for the HSA, you must enroll in the USA Consumer HDHP.
- You cannot have coverage under any other plan that is not a qualified HDHP (including a spouse's plan, individual medical plans purchased on or off the health care exchange, Medicare Part A or Part B, and TriCare).
 - ✦ Becoming eligible for Medicare at age 65 does not automatically disqualify you from making contributions to your HSA. What matters is being enrolled in Medicare. When you enroll in Medicare, you are no longer eligible to contribute to or receive HSA funds from the month of enrollment onward. However, you can use funds contributed prior to a loss in eligibility, even after Medicare enrollment. Only the Medicare enrollment status of the HSA account owner affects HSA eligibility. The Medicare enrollment status of dependents does not impact eligibility.
- If you have received VA medical or prescription benefits within the last three months except for a service-connected disability, you are not eligible for an HSA.
- You cannot enroll in a Health Care Flexible Spending Account (FSA) during the plan year or be covered by a spouse's FSA or HRA.
 - ✦ This does not include the LPFSA or the Dependent Care FSA
- You cannot be an IRS dependent on another person's tax return.